

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **FDG Electric Vehicles Limited**

**五龍電動車（集團）有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 729)**

### **BUSINESS UPDATE CHARGING INFRASTRUCTURE CONSTRUCTION**

The Board wishes to inform the shareholders of FDG Electric Vehicles Limited (the “**Company**”) and potential investors that Chanje Energy, Inc. (“**Chanje**”, a subsidiary of the Company) and Federal Express Corporation (“**FedEx**”) have previously entered into a construction agreement in relation to the construction of charging infrastructure for electric vehicles at more than 40 FedEx stations in California, United States, with a total contractor’s fee of approximately US\$27 million. Construction work has now commenced in the first quarter of 2020.

The charging system will support daily charging for more than 1,000 electric vehicles and is created specifically for FedEx to meet its operational efficiency and sustainability goals. Together with the purchase orders for 100 units of electric vehicles from FedEx and for 900 units of electric vehicles which will also be leased to FedEx, Chanje has been committed as a provider for electric vehicles and charging infrastructure to one of the largest fleets in the world which is a pioneering industry leader in the electric vehicle space. This provision of charging infrastructure is in line with the Company’s strategy of focusing on overseas last-mile logistic electric vehicle segment.

**Shareholders of the Company and potential investors are advised to exercise caution and not to rely on such information when dealing in the securities of the Company.**

On behalf of the Board  
**FDG Electric Vehicles Limited**  
**Jaime Che**  
*Chief Executive Officer*

Hong Kong, 28 February 2020

*As at the date of this announcement, the Board comprises Mr. Cao Zhong, Mr. Jaime Che (Chief Executive Officer) and Dr. Chen Yanping (Chief Technical Officer) as executive directors; Mr. Lo Wing Yat (Chairman) and Mr. Huang Tan as non-executive directors; and Mr. Chan Yuk Tong, Mr. Fei Tai Hung and Mr. Tse Kam Fow as independent non-executive directors.*

Website: <http://www.fdgev.com>