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FDG Electric Vehicles Limited

五龍電動車（集團）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 729)

INSIDE INFORMATION

This announcement is made by the board of directors of FDG Electric Vehicles Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 22 September 2019 and 24 September 2019 respectively in relation to the bankruptcy petition filed by Li Ka Shing (Canada) Foundation against Mr. Cao Zhong (“**Mr. Cao**”, the chairman and an executive director of the Company).

On the date of this announcement, the Company was informed by the solicitor acting on behalf of Mr. Cao that Li Ka Shing (Canada) Foundation has withdrawn the above bankruptcy petition on 8 January 2020.

On behalf of the Board
FDG Electric Vehicles Limited
Cao Zhong
Chairman

Hong Kong, 13 January 2020

As at the date of this announcement, the board of directors of the Company comprises Mr. Cao Zhong (Chairman), Mr. Jaime Che (Chief Executive Officer) and Dr. Chen Yanping (Chief Technical Officer) as executive directors; Mr. Lo Wing Yat and Mr. Huang Tan as non-executive directors; and Mr. Chan Yuk Tong, Mr. Fei Tai Hung and Mr. Tse Kam Fow as independent non-executive directors.

Website: <http://www.fdgev.com>