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FDG Electric Vehicles Limited

五龍電動車（集團）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 729)

POLL RESULTS OF SPECIAL GENERAL MEETING HELD ON 13 DECEMBER 2018

Reference is made to the circular of FDG Electric Vehicles Limited (the “**Company**”) on connected transaction in relation to the provision of financial assistance dated 20 November 2018 (the “**Circular**”). Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

RESULTS OF THE SGM

The Board is pleased to announce that the proposed resolution as set out in the notice of SGM contained in the Circular was duly passed by way of poll at the SGM held on 13 December 2018. The Company’s Hong Kong branch share registrar and transfer office, Union Registrars Limited, was appointed as the scrutineer for vote-taking at the SGM.

The poll results in respect of the resolution passed at the SGM are as follows:

Ordinary Resolution ^(Note 1)	Number of Shares voted (Approximate percentage (%) of total number of Shares voted) ^(Note 2)		Total number of votes
	For	Against	
To approve the Loan Extension Agreement and the transactions contemplated thereunder.	2,997,329,635 (99.9722%)	833,000 (0.0278%)	2,998,162,635
As more than 50% of the votes were cast in favour of the above resolution, the resolution was duly passed as an ordinary resolution of the Company.			

Notes:

1. The full text of the resolution was set out in the notice of SGM dated 20 November 2018.
2. The percentages of the Shares voted are based on the total number of Shares held by the Independent Shareholders who voted at the SGM in person or by proxy.

As at 7 December 2018, the record date of the SGM (the “**Record Date**”), the total number of Shares in issue was 26,013,077,108 Shares.

As stated in the Circular, Mr. Cao, Dr. Chen and Mr. Miao were considered to have a material interest in the transactions contemplated under the ordinary resolution. Mr. Cao, Dr. Chen, Mr. Miao and their respective associates were required to abstain from voting on the ordinary resolution at the SGM under the Listing Rules.

As at the Record Date, (i) Mr. Cao was interested in 1,358,934,998 Shares, representing approximately 5.22% of the total issued Shares; (ii) Dr. Chen and his associates were interested in 950,625,000 Shares, representing approximately 3.65% of the total issued Shares; and (iii) Mr. Miao was interested in 635,071,043 Shares, representing approximately 2.44% of the total issued Shares.

As such, there were 23,068,446,067 Shares entitling the holders to attend and vote for or against the ordinary resolution at the SGM. Save as disclosed above, (i) no other Shareholders were required to abstain from voting at the SGM under the Listing Rules; (ii) no Shareholders had stated any intention in the Circular to vote against the ordinary resolution proposed at the SGM; and (iii) there were no Shares entitling the holders to attend and abstain from voting in favour at the SGM as set out in Rule 13.40 of the Listing Rules.

On behalf of the Board
FDG Electric Vehicles Limited
Jaime Che
Executive Director

Hong Kong, 13 December 2018

As at the date of this announcement, the Board comprises Mr. Cao Zhong (Chairman and Chief Executive Officer), Dr. Chen Yanping (Chief Technical Officer) and Mr. Jaime Che (Senior Vice President) as executive directors; Mr. Lo Wing Yat as non-executive director; and Mr. Chan Yuk Tong, Mr. Fei Tai Hung, Mr. Tse Kam Fow and Mr. Xu Jingbin as independent non-executive directors.

Website: <http://www.fdgev.com>