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FDG Electric Vehicles Limited

五龍電動車（集團）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 729)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 31 AUGUST 2018

The board of directors (the “**Board**”) of FDG Electric Vehicles Limited (the “**Company**”) is pleased to announce that all the proposed resolutions as set out in the notice of the annual general meeting of the Company dated 30 July 2018 were duly passed by the shareholders of the Company by way of poll at the annual general meeting of the Company held on 31 August 2018 (the “**AGM**”). The Company’s Hong Kong branch share registrar and transfer office, Union Registrars Limited, was appointed as the scrutineer for vote-taking at the AGM.

The poll results in respect of the resolutions passed at the AGM are as follows:

Ordinary Resolutions ^(Note)		Number of shares voted (Approximate percentage (%) of total number of shares voted)		Total number of votes
		For	Against	
1.	To receive, consider and adopt the audited financial statements and the reports of the directors and the independent auditor for the year ended 31 March 2018.	3,714,866,137 (96.5251%)	133,735,000 (3.4749%)	3,848,601,137
2.	(i) To re-elect Mr. Lo Wing Yat as executive director.	4,657,321,125 (87.4861%)	666,176,136 (12.5139%)	5,323,497,261
	(ii) To re-elect Mr. Chan Yuk Tong as independent non-executive director.	4,845,622,956 (91.0233%)	477,874,305 (8.9767%)	5,323,497,261
	(iii) To re-elect Mr. Fei Tai Hung as independent non-executive director.	4,717,452,185 (88.6157%)	606,045,076 (11.3843%)	5,323,497,261
	(iv) To authorise the board of directors to fix the directors’ remuneration until the conclusion of the next annual general meeting.	5,189,752,261 (97.4876%)	133,745,000 (2.5124%)	5,323,497,261
	(v) To fix the maximum number of directors at 15.	5,188,052,261 (97.4557%)	135,445,000 (2.5443%)	5,323,497,261

Ordinary Resolutions ^(Note)		Number of shares voted (Approximate percentage (%) of total number of shares voted)		Total number of votes
		For	Against	
3.	To re-appoint auditors and to authorise the board of directors to fix their remuneration.	5,189,762,261 (97.4878%)	133,735,000 (2.5122%)	5,323,497,261
4(A).	To grant a general mandate to the directors to allot and issue new shares of the Company.	4,677,836,416 (87.9462%)	641,140,845 (12.0538%)	5,318,977,261
4(B).	To grant a general mandate to the directors to buy back shares of the Company.	5,185,242,261 (97.4857%)	133,735,000 (2.5143%)	5,318,977,261
4(C).	To extend the general mandate to allot and issue new shares of the Company by the number of shares of the Company bought back.	4,677,836,416 (87.9462%)	641,140,845 (12.0538%)	5,318,977,261
5.	To approve the refreshment of the 10% limit on grant of options under the share option scheme of the Company.	4,697,897,416 (88.3233%)	621,079,845 (11.6767%)	5,318,977,261
6.	To approve the refreshment of the 10% limit on grant of options under the share option scheme of FDG Kinetic Limited.	4,697,887,416 (88.3233%)	621,079,845 (11.6767%)	5,318,967,261
7.	To approve the increase in authorised share capital of the Company.	5,054,608,853 (95.0301%)	264,348,408 (4.9699%)	5,318,957,261
As more than 50% of the votes were cast in favour of each of the above resolutions, all the resolutions were duly passed as ordinary resolutions of the Company.				

Note: The full text of the ordinary resolutions was set out in the notice of AGM dated 30 July 2018.

At the time when the AGM was held, the total number of shares of the Company in issue was 23,413,077,108, representing the total number of shares entitling the holders to attend and vote for or against all the resolutions at the AGM. There were no shares of the Company entitling the holders to attend and abstain from voting in favour as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and no shares of holders that are required under the Listing Rules to abstain from voting at the AGM.

On behalf of the Board
FDG Electric Vehicles Limited
Cao Zhong
Chairman & Chief Executive Officer

Hong Kong, 31 August 2018

As at the date of this announcement, the Board comprises Mr. Cao Zhong (Chairman and Chief Executive Officer), Dr. Chen Yanping (Chief Technical Officer), Mr. Lo Wing Yat and Mr. Jaime Che (Senior Vice President) as executive directors; Mr. Wong Kwok Yiu as non-executive director; and Mr. Chan Yuk Tong, Mr. Fei Tai Hung, Mr. Tse Kam Fow and Mr. Xu Jingbin as independent non-executive directors.

Website: <http://www.fdgev.com>