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FDG Electric Vehicles Limited
五龍電動車（集團）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 729)

**ANNOUNCEMENT IN RELATION TO
DEALINGS IN SECURITIES OF DIRECTORS
DURING THE BLACK-OUT PERIOD**

This announcement is made by FDG Electric Vehicles Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to paragraph C.14 of Appendix 10 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

As disclosed in the announcements of the Company dated 29 May 2018 and 30 May 2018 (the “**Announcements**”), the board of directors of the Company (the “**Board**”) was informed by Mr. Cao Zhong (“**Mr. Cao**”, the chairman, executive director and chief executive officer of the Company) and Mr. Miao Zhenguo (“**Mr. Miao**”, executive director of the Company) that each of them had previously entered into certain margin financing arrangements for personal investment purposes, and certain shares of the Company held by each of them had accordingly been deposited with securities firms (the “**Brokers**”) as collateral to secure such margin financing (the “**Margin Securities**”). Such margin financing arrangements were made before the Black-out Period (as hereinafter defined).

Mr. Cao informed the Company on 11 June 2018 that a further part of his Margin Securities had been sold by the Broker on 11 June 2018 as a result of the decrease in share price of the Company and his financial difficulties, and he was in a passive position and did not have control over such disposal. As a result of such disposal, Mr. Cao’s shareholding interest in the Company has been reduced from approximately 8.00% to 7.88% of the total issued share capital of the Company.

Mr. Miao also informed the Company on 11 June 2018 that a further part of his Margin Securities had been sold by the Broker on 11 June 2018 as a result of the decrease in share price of the Company and his financial difficulties, and he was in a passive position and did not have control over such disposal. As a result of such disposal, Mr. Miao’s shareholding interest in the Company has been reduced from approximately 8.58% to 8.39% of the total issued share capital of the Company.

Pursuant to paragraph A.3 of Appendix 10 to the Listing Rules, the directors of the Company (the “**Directors**”) are prohibited from dealing in any securities of the Company on any day on which its financial results are published and during the period of 60 days immediately preceding the publication date of the final results (the “**Black-out Period**”). The date of the meeting of the Board for the publication of the final results for the year ended 31 March 2018 is tentatively scheduled to occur not later than the end of June 2018 and the disposals by Mr. Cao and Mr. Miao therefore fell within the Black-out Period.

As mentioned in the Announcements, the Directors (except Mr. Cao and Mr. Miao for their respective disposals) had earlier, after considering the above mentioned situation of Mr. Cao and Mr. Miao, concluded that the disposals by them since 15 May 2018 have occurred under exceptional circumstances within the meaning of paragraph C.14 of Appendix 10 to the Listing Rules.

The Board is of the view that the abovementioned incidents would not have any material impact on the operations of the Group.

On behalf of the Board
FDG Electric Vehicles Limited
Jaime Che
Executive Director

Hong Kong, 11 June 2018

As at the date of this announcement, the Board comprises Mr. Cao Zhong (Chairman and Chief Executive Officer), Mr. Miao Zhenguo (Deputy Chairman), Dr. Chen Yanping (Chief Technical Officer), Mr. Lo Wing Yat and Mr. Jaime Che (Senior Vice President) as executive directors; Mr. Wong Kwok Yiu as non-executive director; and Mr. Chan Yuk Tong, Mr. Fei Tai Hung, Mr. Tse Kam Fow and Mr. Xu Jingbin as independent non-executive directors.

Website: <http://www.fdgev.com>