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FDG Electric Vehicles Limited

五龍電動車（集團）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 729)

CLARIFICATION ANNOUNCEMENT

This is a voluntary announcement of FDG Electric Vehicles Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

On 12 February 2018, the Company received some enquiries from certain investors relating to certain reported news on a company known as Shenzhen Wuzhoulong Motors Co., Ltd. (深圳市五洲龍汽車股份有限公司). The board of directors of the Company wishes to clarify that Shenzhen Wuzhoulong Motors Co., Ltd. and its subsidiaries do not belong to the Group and has no relationship with the Group.

By order of the Board

FDG Electric Vehicles Limited

Jaime Che

Executive Director

Hong Kong, 12 February 2018

As at the date of this announcement, the board of directors of the Company comprises Mr. Cao Zhong (Chairman and Chief Executive Officer), Mr. Miao Zhenguo (Deputy Chairman), Mr. Tong Zhiyuan (Chief Operating Officer), Dr. Chen Yanping (Chief Technical Officer), Mr. Lo Wing Yat and Mr. Jaime Che (Senior Vice President) as executive directors; Mr. Wong Kwok Yiu as non-executive director; and Mr. Chan Yuk Tong, Mr. Fei Tai Hung, Mr. Tse Kam Fow and Mr. Xu Jingbin as independent non-executive directors.

Website: <http://www.fdgev.com>