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FDG Electric Vehicles Limited
五龍電動車（集團）有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 729)

**POLL RESULTS OF SPECIAL GENERAL MEETING
HELD ON 29 AUGUST 2017**

Reference is made to the circular of FDG Electric Vehicles Limited (the “**Company**”) in relation to grant of share options dated 8 August 2017 (the “**Circular**”). Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

RESULTS OF THE SGM

The Board is pleased to announce that all the proposed resolutions as set out in the notice of SGM contained in the Circular were duly passed by way of poll at the SGM held on 29 August 2017. The Company’s Hong Kong branch share registrar and transfer office, Union Registrars Limited, was appointed as the scrutineer for the purpose of vote-taking at the SGM.

The poll results of the ordinary resolutions passed at the SGM are as follows:

Ordinary Resolutions <i>(Note 1)</i>		Number of Shares voted (Approximate percentage (%) of total number of Shares voted) <i>(Note 2)</i>		Total number of votes
		For	Against	
1.	To approve the grant of 220,000,000 Options to Mr. Cao Zhong to subscribe for 220,000,000 Shares at the exercise price of HK\$0.40 per Share.	3,072,880,761 (88.7176%)	390,786,457 (11.2824%)	3,463,667,218
2.	To approve the grant of 1,100,000,000 Options to FDG Employee Trust to subscribe for 1,100,000,000 Shares at the exercise price of HK\$0.40 per Share.	3,217,746,077 (92.9000%)	245,921,141 (7.1000%)	3,463,667,218
As more than 50% of the votes were cast in favour of each of the above resolutions, all the resolutions were duly passed as ordinary resolutions of the Company.				

Notes:

1. *The full text of each of the resolutions was set out in the notice of SGM dated 8 August 2017.*
2. *The percentage of voting Shares of the resolution no. 1 is based on the total number of Shares held by the Shareholders other than Mr. Cao Zhong, his associates and all core connected persons of the Company who voted at the SGM in person or by proxy. The percentage of voting Shares of the resolution no. 2 is based on the total number of Shares held by the Shareholders who voted at the SGM in person or by proxy.*

As at the date of the SGM, the total number of Shares in issue was 22,413,077,108 Shares.

As stated in the Circular, Mr. Cao Zhong, his associates and all core connected persons of the Company were required to abstain from voting in favour of resolution no. 1 at the SGM under the Listing Rules. As at the date of the SGM, Mr. Cao Zhong, his associates and all core connected persons of the Company held in aggregate 5,757,970,041 Shares, representing approximately 25.69% of the total issued Shares.

As such, there were (i) 16,655,107,067 Shares entitling the holders to attend and vote for or against resolution no. 1 at the SGM; and (ii) 22,413,077,108 Shares entitling the holders to attend and vote for or against resolution no. 2 at the SGM.

Save as disclosed above, (i) no other Shareholders were required to abstain from voting at the SGM under the Listing Rules; (ii) no Shareholders had stated any intention in the Circular to vote against any of the resolutions proposed at the SGM; and (iii) there were no Shares entitling the holders to attend and abstain from voting in favour at the SGM as set out in Rule 13.40 of the Listing Rules.

By order of the Board
FDG Electric Vehicles Limited
Jaime Che
Executive Director

Hong Kong, 29 August 2017

As at the date of this announcement, the Board comprises Mr. Cao Zhong (Chairman and Chief Executive Officer), Mr. Miao Zhenguo (Deputy Chairman), Mr. Tong Zhiyuan (Chief Operating Officer), Dr. Chen Yanping (Chief Technical Officer), Mr. Lo Wing Yat and Mr. Jaime Che (Vice President) as executive directors; Mr. Wong Kwok Yiu as non-executive director; and Mr. Chan Yuk Tong, Mr. Fei Tai Hung, Mr. Tse Kam Fow and Mr. Xu Jingbin as independent non-executive directors.

Website: <http://www.fdgev.com>