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FDG Electric Vehicles Limited

五龍電動車（集團）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 729)

POLL RESULTS OF SPECIAL GENERAL MEETING HELD ON 14 JUNE 2017

References are made to the circulars of FDG Electric Vehicles Limited (the “**Company**”) in relation to, among others, (i) continuing connected transactions; and (ii) re-election of non-executive director (the “**Circulars**”), both dated 19 May 2017. Capitalised terms used herein shall have the same meanings as those defined in the Circulars unless the context requires otherwise.

RESULTS OF THE SGM

The Board is pleased to announce that all the proposed resolutions as set out in the notice of SGM and the supplemental notice of SGM contained in the Circulars were duly passed as ordinary resolutions by way of poll at the SGM held on 14 June 2017. Union Registrars Limited, the Company’s Hong Kong branch share registrar and transfer office, was appointed as the scrutineer for the purpose of vote-taking at the SGM.

The poll results of the ordinary resolutions passed at the SGM are as follows:

Ordinary Resolutions ^(Note 1)		Number of Shares voted (Approximate percentage (%) of total number of Shares voted) ^(Note 2)		Total number of votes
		For	Against	
1.	To approve the Commercial Battery Supply Agreement, the transactions contemplated thereunder and the relevant annual caps.	1,983,946,239 (100.0000%)	0 (0.0000%)	1,983,946,239
2.	To approve the Passenger Battery Supply Agreement, the transactions contemplated thereunder and the relevant annual caps.	1,983,946,239 (100.0000%)	0 (0.0000%)	1,983,946,239
3.	To approve the CV Parts 1 Supply Agreement, the transactions contemplated thereunder and the relevant annual caps.	1,983,946,239 (100.0000%)	0 (0.0000%)	1,983,946,239

Ordinary Resolutions ^(Note 1)		Number of Shares voted (Approximate percentage (%) of total number of Shares voted) ^(Note 2)		Total number of votes
		For	Against	
4.	To approve the CV Parts 2 Supply Agreement, the transactions contemplated thereunder and the relevant annual caps.	1,983,946,239 (100.0000%)	0 (0.0000%)	1,983,946,239
5.	To approve the Bus Parts Procurement Agreement, the transactions contemplated thereunder and the relevant annual caps.	1,983,946,239 (100.0000%)	0 (0.0000%)	1,983,946,239
6.	To approve the Commercial Vehicle Finance Lease Framework Agreement, the transactions contemplated thereunder and the relevant annual caps.	1,983,946,239 (100.0000%)	0 (0.0000%)	1,983,946,239
7.	To approve the Cooperation Framework Agreement, the transactions contemplated thereunder and the relevant annual caps.	1,983,946,239 (100.0000%)	0 (0.0000%)	1,983,946,239
8.	To approve the Passenger EV Finance Lease Framework Agreement, the transactions contemplated thereunder and the relevant annual caps.	1,983,946,239 (100.0000%)	0 (0.0000%)	1,983,946,239
9.	To approve the R&D Services Agreement, the transactions contemplated thereunder and the relevant annual caps.	1,983,946,239 (100.0000%)	0 (0.0000%)	1,983,946,239
10.	To approve the Administrative Services Sharing Agreement, the transactions contemplated thereunder and the relevant annual caps.	1,983,946,239 (100.0000%)	0 (0.0000%)	1,983,946,239
11.	To approve the Management Services Agreement, the transactions contemplated thereunder and the relevant annual caps.	1,983,946,239 (100.0000%)	0 (0.0000%)	1,983,946,239
12.	To approve the New Five Dragons Facility Agreements, the transactions contemplated thereunder and the relevant annual caps.	1,983,946,239 (100.0000%)	0 (0.0000%)	1,983,946,239
13.	To re-elect Mr. Wong Kwok Yiu as a non-executive director of the Company.	2,938,570,750 (99.9490%)	1,500,489 (0.0510%)	2,940,071,239
As more than 50% of the votes were cast in favour of each of the above resolutions, all the resolutions were duly passed as ordinary resolutions of the Company.				

Notes:

1. The full text of each of the resolutions no. 1 to no. 12 was set out in the notice of SGM.
2. The percentages of voting Shares of the resolutions no. 1 to no. 12 are based on the total number of Shares held by the Independent Shareholders who voted at the SGM in person or by proxy. The percentage of voting Shares of the resolution no. 13 is based on the total number of Shares held by the Shareholders who voted at the SGM in person or by proxy.

As at the date of the SGM, the total number of Shares in issue was 22,398,477,108 Shares.

As stated in the Circulars, Mr. Cao, Mr. Miao and Dr. Chen were considered to be interested in the transactions contemplated under resolutions no. 1 to no. 12. Mr. Cao, Mr. Miao, Dr. Chen and their respective associates were hence required to abstain from voting on resolutions no. 1 to no. 12 at the SGM under the Listing Rules.

As at the date of the SGM, (i) Mr. Cao and his associates were interested in 2,657,859,998 Shares, representing approximately 11.87% of the total issued Shares; (ii) Mr. Miao and his associates were interested in 1,970,551,043 Shares, representing approximately 8.80% of the total issued Shares; and (iii) Dr. Chen and his associates were interested in 658,125,000 Shares, representing approximately 2.94% of the total issued Shares.

As such, there were (i) 17,111,941,067 Shares entitling the holders to attend and vote for or against the resolutions no. 1 to no. 12 at the SGM; and (ii) 22,398,477,108 Shares entitling the holders to attend and vote for or against the resolution no. 13 at the SGM. Save as disclosed above, (i) no other Shareholders were required to abstain from voting at the SGM under the Listing Rules; (ii) no Shareholders had stated any intention in the Circulars to vote against any of the resolutions at the SGM; and (iii) there were no Shares entitling the holders to attend and abstain from voting in favour at the SGM as set out in Rule 13.40 of the Listing Rules.

By order of the Board
FDG Electric Vehicles Limited
Jaime Che
Executive Director

Hong Kong, 14 June 2017

As at the date of this announcement, the Board comprises Mr. Cao Zhong (Chairman and Chief Executive Officer), Mr. Miao Zhenguo (Deputy Chairman), Mr. Tong Zhiyuan (Chief Operating Officer), Dr. Chen Yanping (Chief Technical Officer), Mr. Lo Wing Yat and Mr. Jaime Che (Vice President) as executive directors; Mr. Wong Kwok Yiu as non-executive director; and Mr. Chan Yuk Tong, Mr. Fei Tai Hung, Mr. Tse Kam Fow and Mr. Xu Jingbin as independent non-executive directors.

Website: <http://www.fdgev.com>