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FDG Electric Vehicles Limited

五龍電動車（集團）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 729)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of FDG Electric Vehicles Limited (the “**Company**”) dated 17 March 2017 (the “**Announcement**”) in relation to, among other things, certain continuing connected transactions. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing (i) further details of the New CCTs; (ii) the letter from the Independent Board Committee to the independent Shareholders; (iii) the letter from the Independent Financial Adviser to the Independent Board Committee; and (iv) a notice of the SGM and a form of proxy would be despatched to the Shareholders on or before 10 April 2017. As additional time is required to finalise the information to be included in the Circular and given the intervening holidays, it is expected that the date of despatch of the Circular will be postponed to a date on or before 12 May 2017.

By order of the Board
FDG Electric Vehicles Limited
Jaime Che
Executive Director

Hong Kong, 7 April 2017

As at the date of this announcement, the board of directors comprises Mr. Cao Zhong (Chairman and Chief Executive Officer), Mr. Miao Zhenguo (Deputy Chairman), Mr. Tong Zhiyuan (Chief Operating Officer), Dr. Chen Yanping (Chief Technical Officer), Mr. Lo Wing Yat and Mr. Jaime Che (Vice President) as executive directors; Mr. Wong Kwok Yiu as non-executive director; and Mr. Chan Yuk Tong, Mr. Fei Tai Hung, Mr. Tse Kam Fow and Mr. Xu Jingbin as independent non-executive directors.

Website: <http://www.fdgev.com>