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FDG Electric Vehicles Limited
五龍電動車（集團）有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 729)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of FDG Electric Vehicles Limited (the “**Company**”) has approved the appointment of Mr. Wong Kwok Yiu (“**Mr. Wong**”) as a non-executive director of the Company with effect from 25 November 2016 upon receipt of a written notice given by Star Mercury Investments Ltd. for the nomination of Mr. Wong to be a non-executive director of the Company pursuant to the subscription agreement entered into between the Company and Star Mercury Investments Ltd. dated 9 December 2015, details of which are set out in the announcement of the Company dated 16 December 2015 and the circular of the Company dated 29 January 2016.

Mr. Wong, aged 41, joined CITIC Limited (Stock Code: 267, a company whose shares are listed on The Stock Exchange of Hong Kong Limited) in 1997. Since then, Mr. Wong has gained almost 20 years of experience in project investment and evaluation, financial modeling and analysis, project management and commercial negotiation.

Mr. Wong is currently an assistant director of the business development department of CITIC Pacific Limited, being a wholly-owned subsidiary of CITIC Limited. He is also a director of various subsidiaries of CITIC Pacific Limited. He is currently a director of New Hong Kong Tunnel Company Limited since 2010 and is currently a director of Western Harbour Tunnel Company Limited since 2012.

Mr. Wong graduated from the Chinese University of Hong Kong with a bachelor degree in business administration (major in finance) in 1997 and obtained a master degree in professional accounting information systems from the City University of Hong Kong in 2004. He is also a chartered financial analyst of the Association for Investment Management and Research since 2002.

CITIC Limited is deemed to be interested in 2,474,896,124 shares of the Company, representing approximately 11.05% of the total issued shares of the Company, in which (i) 1,474,896,124 shares are deemed interest of China CITIC Bank Corporation Limited, which is 65.68% owned by CITIC Limited through its wholly-owned subsidiaries; and (ii) 1,000,000,000 shares are held by Star Mercury Investments Ltd. which is a wholly-owned subsidiary of CITIC Pacific Limited.

Mr. Wong will sign an appointment letter with the Company. His term of appointment is for a fixed term of two years from 25 November 2016 to 24 November 2018. He is subject to retirement by rotation and re-election in accordance with the bye-laws of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The remuneration of Mr. Wong will be determined by the Board with reference to his duties and responsibilities, the Company’s performance and the prevailing market conditions and trends.

Save as disclosed above, Mr. Wong did not hold any other directorships in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas and does not hold any other positions with the Company or its subsidiaries; and he does not have any other relationships with any directors, senior management, substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Wong does not have any interests in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Wong has confirmed that there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters that need to be brought to the attention of the shareholders of the Company in respect of his appointment.

The Board would like to express its warm welcome to Mr. Wong on his appointment as a non-executive director of the Company.

By order of the Board
FDG Electric Vehicles Limited
Jaime Che
Executive Director

Hong Kong, 25 November 2016

As at the date of this announcement, the Board comprises Mr. Cao Zhong (Chairman and Chief Executive Officer), Mr. Miao Zhenguo (Deputy Chairman), Dr. Chen Yanping (Chief Operating Officer), Mr. Lo Wing Yat and Mr. Jaime Che (Vice President) as executive directors; Mr. Wong Kwok Yiu as non-executive director; and Mr. Chan Yuk Tong, Mr. Fei Tai Hung and Mr. Tse Kam Fow as independent non-executive directors.

Website: <http://www.fdgev.com>