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JIA SHENG HOLDINGS LIMITED

嘉盛控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 729)

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
(i) A VERY SUBSTANTIAL ACQUISITION AND CONNECTED TRANSACTION;
(ii) CONTINUING CONNECTED TRANSACTIONS;
AND
(iii) ISSUE OF NEW SHARES UNDER SPECIFIC MANDATE

Pursuant to Rule 14.38A, Rule 14.48 and Rule 14A.49 of the Listing Rules, the Company is required to despatch the Circular to the Shareholders within 21 days after publication of the Announcement, i.e. on or before 15 February 2010. The Company has applied to the Stock Exchange and was granted an extension of the deadline for the despatch of the Circular to a date falling on or before 15 March 2010.

As additional time is required for the preparation and finalisation of certain information for inclusion in the Circular, an application has been made by the Company to the Stock Exchange for a waiver from the strict compliance with Rule 14.38A, Rule 14.48 and Rule 14A.49 of the Listing Rules and an extension of the deadline for despatch of the Circular to a date falling on or before 29 March 2010.

Reference is made to the announcements of the Company dated 25 January 2010 (the “Announcement”) and 12 February 2010 in relation to, among other things, (i) a very substantial acquisition and connected transaction in relation to the acquisition of the entire issued share capital in Union Grace Holdings Limited; (ii) continuing connected transactions; and (iii) issue of new shares of the Company under specific mandate. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

FURTHER DELAY IN DESPATCH OF CIRCULAR

Pursuant to Rule 14.38A, Rule 14.48 and Rule 14A.49 of the Listing Rules, the Company is required to despatch a circular (the “Circular”) containing, among other things, (i) details of the Acquisition, the Transactions, the Royalty and the Subscription; (ii) financial and other information of the Group; (iii) financial information of the Target Group; (iv) pro forma financial information of the Group assuming Completion; (v) the letter from the independent committee of the Board setting out its recommendation to the

Shareholders on the Acquisition, the Patent License Deed, the Royalty (including the Licensing Annual Caps), the Master Supply Agreement and the Transactions (including the Supply Annual Caps); (vi) the letter from the independent financial adviser to the independent committee of the Board and the Shareholders setting out its opinion on the Acquisition, the Patent License Deed, the Royalty (including the Licensing Annual Caps), the Master Supply Agreement and the Transactions (including the Supply Annual Caps); and (vii) the notice convening the SGM to the Shareholders within 21 days after publication of the Announcement, i.e. on or before 15 February 2010. The Company has applied to the Stock Exchange and was granted an extension of the deadline for the despatch of the Circular to a date falling on or before 15 March 2010.

As additional time is required for the preparation and finalisation of certain information for inclusion in the Circular, an application has been made by the Company to the Stock Exchange for a waiver from the strict compliance with Rule 14.38A, Rule 14.48 and Rule 14A.49 of the Listing Rules and an extension of the deadline for the despatch of the Circular to a date falling on or before 29 March 2010.

By order of the Board of
Jia Sheng Holdings Limited
Yip Chi Chiu
Deputy Chairman and Chief Executive Officer

Hong Kong, 15 March 2010

As of the date of this announcement, the Board comprises Mr. Yip Chi Chiu (Deputy Chairman and Chief Executive Officer), Mr. Lo Wing Yat, and Mr. So George Siu Ming (Chief Operating Officer and Chief Financial Officer) as executive Directors; Mr. Leung Chung Tak Barry and Mr. Wong Kwok Kuen as non-executive Directors; and Mr. Chan Yuk Tong, Mr. Fei Tai Hung and Mr. Tse Kam Fow as independent non-executive Directors.

Website: <http://www.jiasheng.hk>