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JIA SHENG HOLDINGS LIMITED

嘉盛控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 729)

FIRST QUARTERLY RESULTS FOR THE THREE MONTHS ENDED 30 JUNE 2009

This announcement is made pursuant to the disclosure obligation under Rule 13.09(1) of the Listing Rules. The Board announces the unaudited consolidated results of the Group for the three months ended 30 June 2009.

This announcement is made pursuant to the disclosure obligation under Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). The board of directors (the "Board") of Jia Sheng Holdings Limited (the "Company") announces the unaudited consolidated results of the Company and its subsidiaries (together, the "Group") for the three months ended 30 June 2009 together with the unaudited comparative figures for the corresponding three months ended 30 June 2008.

FINANCIAL HIGHLIGHTS

	Three months ended	
	30.6.2009	30.6.2008
	(unaudited)	(unaudited and restated)
	HK\$'000	HK\$'000
Continuing operations		
Turnover	<u>2,571</u>	<u>14,643</u>
Loss for the period from continuing operations	(4,464)	(15,641)
Profit for the period from discontinued operations	—	10
Loss for the period	<u>(4,464)</u>	<u>(15,631)</u>

	Three months ended	
	30.6.2009	30.6.2008
	(unaudited)	(unaudited and restated)
	HK\$'000	HK\$'000
Attributable to:		
Equity holders of the Company	(4,464)	(15,533)
Minority interests	—	(98)
	(4,464)	(15,631)
	As at	As at
	30.6.2009	31.3.2009
	(unaudited)	(audited)
	HK\$'000	HK\$'000
Total equity		
Equity attributable to equity holders of the Company	66,924	70,298

Notes:

1. Basis of preparation

The accounting policies and basis of preparation adopted in the preparation of these first quarterly results are consistent with those used in the Group's audited financial statements for the year ended 31 March 2009.

In the current period, the Group has applied the new / revised standards, amendments and interpretations issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which are effective for the accounting periods beginning on or after 1 April 2009. The adoption of these new / revised standards, amendments and interpretations has had no material effect on the results and financial positions of the Group for the current and prior periods.

The Group has not early applied the new / revised standards, amendments and interpretations that have been issued by HKICPA but are not yet effective in the current period.

Certain comparative figures for the three months ended 30 June 2008 have been restated and reclassified as a result of the reclassification of manufacturing and trading of automotive components business as discontinued operations. The restatements and reclassification had no impact on the Group's results for the current and prior periods.

2. Principal activities

The Group was principally engaged in securities dealing and investment, provision of securities brokerage services, treasury investment, general trading and investment holding during the three months ended 30 June 2009. The Group completed the disposal of its manufacturing and trading of automotive components business in 2008. This business was presented as discontinued operations for the period ended 30 June 2008.

3. Loss for the period

Loss for the period is arrived at after charging:

	Three months ended	
	30.6.2009 (unaudited)	30.6.2008 (unaudited and restated)
	HK\$'000	HK\$'000
Continuing operations		
Depreciation	301	270
Equity settled share-based payments	1,090	8,921
Net fair value loss on listed financial assets at fair value through profit or loss	—	347
Discontinued operations		
Depreciation	—	495

Review of Results

The first quarterly financial statements have been reviewed by the audit committee of the Company.

By order of the Board
Jia Sheng Holdings Limited
Yip Chi Chiu
Deputy Chairman & Chief Executive Officer

Hong Kong, 18 September 2009

*As at the date of this announcement, the Board comprises Mr. Yip Chi Chiu** (Deputy Chairman and Chief Executive Officer), Mr. Lo Wing Yat**, Mr. So George Siu Ming** (Chief Operating Officer and Chief Financial Officer), Mr. Leung Chung Tak Barry#, Mr. Chak Chi Man#, Mr. Wong Kwok Kuen#, Mr. Chan Yuk Tong###, Mr. Fei Tai Hung### and Mr. Tse Kam Fow###.*

** executive directors

non-executive directors

independent non-executive directors

Website: <http://www.jiasheng.hk>