



JIA SHENG HOLDINGS LIMITED

嘉盛控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00729)

RESIGNATION OF CHAIRMAN AND NON-EXECUTIVE DIRECTORS

The board of directors (the “Board”) of Jia Sheng Holdings Limited (the “Company”) announces that with effect from 16 October 2008, (a) Mr. Ryoji Furukawa (“Mr. Furukawa”) has resigned as Chairman and non-executive director of the Company; and (b) Mr. Ryuichi Tanabe (“Mr. Tanabe”) has resigned as a non-executive director of the Company due to their other business commitments which require more of their dedication.

Each of Mr. Furukawa and Mr. Tanabe has confirmed that he has no disagreement with the Board and there is no other matter regarding his resignation that needs to be brought to the attention of the Stock Exchange of Hong Kong Limited or the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Furukawa and Mr. Tanabe for their valuable contribution to the Company during their tenure of office.

The Company is in the process of identifying suitable candidate to fill the vacancy for the Chairman and will issue a further announcement with regard to the new appointment of the Chairman in due course.

By order of the Board
Jia Sheng Holdings Limited
Yip Chi Chiu
Deputy Chairman & Chief Executive Officer

Hong Kong, 16 October 2008

*As at the date of this announcement, the Board comprises Mr. Yip Chi Chiu** (Deputy Chairman and Chief Executive Officer), Mr. Lo Wing Yat**, Mr. Leung Chung Tak, Barry** (Chief Operating Officer and Chief Project Officer), Mr. So George Siu Ming** (Chief Financial Officer), Mr. Chak Chi Man[#], Mr. Takehiko Wakayama[#], Mr. Wong Kwok Kuen[#], Mr. Chan Yuk Tong^{##}, Mr. Fei Tai Hung^{##} and Mr. Tse Kam Fow^{##}.*

** executive directors

non-executive directors

independent non-executive directors