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## **FDG Electric Vehicles Limited**

**五龍電動車（集團）有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 729)**

### **VOLUNTARY ANNOUNCEMENT**

The board of directors (the “**Board**”) of FDG Electric Vehicles Limited (the “**Company**”) was informed today of the following changes in Mr. Cao Zhong’s and Mr. Miao Zhenguo’s respective interests in the Company.

Long Hing International Limited (“**Long Hing**”), a company wholly owned by Mr. Cao Zhong (“**Mr. Cao**”), the Chairman, Chief Executive Officer and an executive director of the Company, has entered into an agreement (the “**First Agreement**”) today with Jade Time Investments Limited (“**Jade Time**”), a company beneficially owned by Mr. Li Ka-shing, pursuant to which Jade Time has agreed to sell a total of 400,000,000 ordinary shares of the Company (the “**Share(s)**”) to Long Hing at a price of HK\$0.58 per Share.

Union Ever Holdings Limited (“**Union Ever**”), a company wholly owned by Mr. Miao Zhenguo (“**Mr. Miao**”), the Deputy Chairman and an executive director of the Company, has entered into an agreement (the “**Second Agreement**”) today with Jade Time pursuant to which Jade Time has agreed to sell a total of 322,500,000 Shares to Union Ever at a price of HK\$0.58 per Share.

Pursuant to the First Agreement and Second Agreement and in accordance with the register required to be kept by the Company under the Securities and Futures Ordinance (the “**SFO**”), for the purpose of the SFO :

- (i) Mr. Cao will be deemed to be interested in a total of 2,311,059,998 Shares which are held by Long Hing, representing approximately 13.32% of the existing issued share capital of the Company. Mr. Cao also has beneficial interest in options entitling him to subscribe for 10,000,000 Shares, representing approximately 0.06% of the existing issued share capital of the Company; and
- (ii) Mr. Miao will be deemed to be interested in a total of 2,770,551,043 Shares (of which 2,606,301,043 Shares are held by Union Ever and 164,250,000 Shares are held by his wholly-owned company, Infinity Wealth International Limited), representing approximately 15.96% of the existing issued share capital of the Company. Mr. Miao also has beneficial interest in options entitling him to subscribe for 15,000,000 Shares, representing approximately 0.09% of the existing issued share capital of the Company.

By order of the Board  
**FDG Electric Vehicles Limited**  
**Jaime Che**  
*Executive Director*

Hong Kong, 30 June 2014

*As of the date of this announcement, the Board comprises Mr. Cao Zhong (Chairman and Chief Executive Officer), Mr. Miao Zhenguo (Deputy Chairman), Dr. Chen Yanping (Chief Operating Officer), Mr. Lo Wing Yat and Mr. Jaime Che (Vice President) as executive directors; Professor Chen Guohua as non-executive director; and Mr. Chan Yuk Tong, Mr. Fei Tai Hung and Mr. Tse Kam Fow as independent non-executive directors.*

*Website: <http://www.fdgev.com>*