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SinoPoly

Sinopoly Battery Limited

中聚電池有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 729)

CLARIFICATION

Reference is made to the announcement issued earlier today by Sinopoly Battery Limited (the “Company”). The Company wishes to clarify that the definition of “Guaranteed Profit” set out in such announcement should be read as follows: “the guaranteed profit of HK\$150 million of Union Grace Holdings Limited, a wholly-owned subsidiary of the Company, and its subsidiaries in respect of the year ending 24 May 2011;”.

By order of the board of
Sinopoly Battery Limited
Jaime Che
Executive Director

Hong Kong, 19 May 2011

As of the date of this announcement, the board of directors of the Company comprises Mr. Miao Zhenguo (Deputy Chairman and Chief Executive Officer), Mr. Lo Wing Yat, Mr. Xu Donghui (Chief Operating Officer) and Mr. Jaime Che as executive directors; and Mr. Chan Yuk Tong, Mr. Fei Tai Hung and Mr. Tse Kam Fow as independent non-executive directors.

Website: <http://www.sinopolybattery.com>