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**FDG Electric Vehicles Limited**

**五龍電動車(集團)有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 729)**



**CIAM Group Limited**

**事安集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 378)**

**Sinopoly Strategic Investment Limited**

*(Incorporated in the British Virgin Islands with limited liability)*

## **JOINT ANNOUNCEMENT**

### **DELAY IN DESPATCH OF COMPOSITE DOCUMENT**

*\* For identification purpose only*

Reference is made to the joint announcement issued by FDG, the Offeror and the Offeree Company dated 2 November 2014 (the “**Joint Announcement**”) and the circular issued by FDG dated 10 December 2014 (the “**FDG Circular**”) in relation to, among others, the Offer, and the joint announcement issued by FDG, the Offeror and the Offeree Company dated 29 December 2014 in relation to, among others, the delay in despatch of the Composite Document to a date on or before 7 January 2015. Unless defined otherwise, capitalized terms used herein shall have the same meanings as those defined in the Joint Announcement and the FDG Circular (where applicable).

Pursuant to the FDG Circular, the Offer will be made and the Composite Document will be despatched within seven days of the time when the last of the Pre-Conditions to the making of the Offer as set out in paragraphs (1) to (3) under the section entitled “PRE-CONDITIONS TO THE OFFER” in the FDG Circular are satisfied (or, as the case may be in the case of paragraph (3), waived) or 7 January 2015, whichever is earlier, and subject to the Pre-Conditions set out in paragraphs (4) to (6) under the section entitled “PRE-CONDITIONS TO THE OFFER” in the FDG Circular being satisfied (or, as the case may be in the case of paragraph (4) or (5), waived) as of the date on which the Composite Document is despatched to the Offeree Shareholders and holders of the Options. The Executive has consented to the making of the Offer subject to the prior satisfaction or waiver of the Pre-Conditions as described and the despatch of the Composite Document according to such timetable, pursuant to Note 2 to Rule 8.2 of the Takeovers Code.

Despite the efforts of all the parties involved to finalize the Composite Document, additional time is required to finalize certain information to be included in the Composite Document. The Offeror has accordingly made an application to the Executive for its consent under Note 2 to Rule 8.2 of the Takeovers Code to allow a further extension of the latest time for the despatch of the Composite Document to 21 January 2015, and the Executive has granted its consent to extend the latest time for the despatch of the Composite Document to 21 January 2015.

Further announcement will be jointly made by FDG, the Offeror and the Offeree Company when the Composite Document is despatched or in the event of any changes to the expected timetable.

## **WARNING NOTICE**

**The making of the Offer is subject to satisfaction or waiver of the Pre-Conditions (as the case may be) as set out in the Joint Announcement and the FDG Circular. As the Offer may or may not proceed, FDG Shareholders, the Offeree Shareholders and potential investors of FDG and the Offeree Company are advised to exercise caution when dealing in securities of FDG and the Offeree Company, and if they are in any doubt about their position, they should consult their professional advisers.**

By order of its board of directors  
**FDG Electric Vehicles Limited**  
**Jaime Che**  
*Executive Director*

By order of its board of directors  
**CIAM Group Limited**  
**Kyna Y.C. Wong**  
*Company Secretary*

By order of its board of directors  
**Sinopoly Strategic Investment Limited**  
**Jaime Che**  
*Director*

Hong Kong, 7 January 2015

*The directors of FDG jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeree Company) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than that expressed by the Offeree Company or its directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.*

*The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeree Company) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than that expressed by the Offeree Company or its directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.*

*The directors of the Offeree Company jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to FDG, the Offeror, their respective directors or associates, parties acting in concert with any of them and the terms of the Offer) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than that expressed by FDG, the Offeror, their respective directors or associates and parties acting in concert with any of them) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.*

*As of the date of this joint announcement, the board of directors of FDG comprises Mr. Cao Zhong (Chairman and Chief Executive Officer), Mr. Miao Zhenguo (Deputy Chairman), Dr. Chen Yanping (Chief Operating Officer), Mr. Lo Wing Yat and Mr. Jaime Che (Vice President) as executive directors; Professor Chen Guohua as non-executive director; and Mr. Chan Yuk Tong, Mr. Fei Tai Hung and Mr. Tse Kam Fow as independent non-executive directors.*

*As of the date of this joint announcement, the board of directors of the Offeror comprises Mr. Miao Zhenguo and Mr. Jaime Che.*

*As at the date of this joint announcement, the board of directors of the Offeree Company comprises Mr. Dou Jianzhong (Chairman), Mr. Lo Wing Yat (Executive Vice-chairman), Mr. Huang Bin (Non-Executive Director), Mr. Lu Zhicheng (Non-Executive Director), Mr. Wong Yau Kar David (Non-Executive Director), Mr. Hung Chi Yuen Andrew (Independent Non-Executive Director), Mr. Sit Fung Shuen Victor (Independent Non-Executive Director) and Mr. Toh Hock Ghim (Independent Non-Executive Director).*

*Website of FDG: <http://www.fdgev.com>*

*Website of the Offeree Company: <http://www.ciamgroup.com>*