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Sinopoly Battery Limited

中聚電池有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 729)

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN
AND
CHANGES OF COMPOSITION OF
NOMINATION COMMITTEE AND REMUNERATION COMMITTEE**

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of Sinopoly Battery Limited (the “**Company**”) is pleased to announce that Mr. Cao Zhong (“**Mr. Cao**”) has been appointed as a non-executive Director and Chairman of the Company with effect from 11 March 2014.

Mr. Cao, aged 54, was graduated from Zhejiang University and the Graduate School of the Chinese Academy of Social Sciences with a bachelor degree in engineering and a master degree in economics, respectively. Since 1988, Mr. Cao had served in various institutions, including the National Development and Reform Commission of China, Guangdong Province Huizhou Municipal People’s Government, Beijing International Trust and Investment Company Limited, Shougang Corporation and the Development Research Centre of the State Council of China.

Mr. Cao is currently an executive director and chairman of China Resources and Transportation Group Limited (Stock Code: 269), a company whose shares are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Mr. Cao had also held various senior managerial positions in companies including: general manager and deputy chairman of Shougang Holding (Hong Kong) Limited (“**Shougang HK**”); general manager and executive director of Shougang Concord International Enterprises Company Limited (“**Shougang International**”) (Stock Code: 697); general manager, executive director and vice chairman of Shougang Concord Grand (Group) Limited (Stock Code: 730); general manager, executive director and vice chairman of Shougang Fushan Resources Group Limited (Stock Code: 639); and executive director and chairman of Shougang Concord Century Holdings Limited (Stock Code: 103), Shougang Concord Technology Holdings Limited (Stock Code: 521) and Global Digital Creations Holdings Limited (Stock Code: 8271), the shares of all of the above companies except for Shougang HK are listed on the Stock Exchange. Mr. Cao resigned from the above-mentioned positions in May 2010. He was the non-executive director and vice chairman of Shougang International from May 2010 to December 2012. In addition,

he was a non-executive director of Mount Gibson Iron Limited, a company listed on the Australian Securities Exchange (Stock Code: MGX) from December 2008 to February 2012. Mr. Cao also holds directorships in Agnita Limited and some of its subsidiaries, all of which became indirect non-wholly-owned subsidiaries of the Company upon completion of the acquisition of 58.50% of the issued share capital in Agnita Limited by Preferred Market Limited, a direct wholly-owned subsidiary of the Company, on 7 March 2014.

Save as disclosed in this announcement, Mr. Cao did not hold any other directorships in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas and does not hold any other positions with the Company or its subsidiaries. Mr. Miao Zhenguo, the Deputy Chairman and Chief Executive Officer of the Company, is the brother-in-law of Mr. Cao. Save as disclosed above, Mr. Cao does not have any other relationships with any Directors, senior management, substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Cao is deemed to be interested in 911,059,998 shares of the Company which are held by his wholly-owned company, Long Hing International Limited, representing approximately 5.849% of the issued ordinary share capital of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Mr. Cao will sign an appointment letter with the Company. His term of appointment is for a fixed term of two years from 11 March 2014 to 10 March 2016. He is subject to retirement by rotation and re-election in the next annual general meeting of the Company and then at least once every three years at the annual general meeting in accordance with the bye-laws of the Company. Mr. Cao is entitled to a director's fee of HK\$320,000 per annum and is not entitled to any bonus payments (whether fixed or discretionary in nature). His emoluments are determined with reference to his duties and responsibilities, the Company's performance and the prevailing market conditions.

Mr. Cao has confirmed that there is no other information required to be disclosed pursuant to rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). There are no other matters that need to be brought to the attention of the holders of securities of the Company pursuant to rule 13.51(2) of the Listing Rules.

CHANGES OF COMPOSITION OF NOMINATION COMMITTEE

The Board also announces that Mr. Chan Yuk Tong has resigned and Mr. Cao has been appointed as the chairman of the Nomination Committee with effect from 11 March 2014. Mr. Chan Yuk Tong will remain as a member of the committee.

After such changes, the composition of the Nomination Committee of the Company is as follows:

Mr. Cao Zhong (Chairman)
Mr. Miao Zhenguo
Mr. Jaime Che
Mr. Chan Yuk Tong
Mr. Fei Tai Hung
Mr. Tse Kam Fow

CHANGE OF COMPOSITION OF REMUNERATION COMMITTEE

The Board also announces that Mr. Cao has been appointed as a member of the Remuneration Committee with effect from 11 March 2014.

After such appointment, the composition of the Remuneration Committee of the Company is as follows:

Mr. Chan Yuk Tong (Chairman)
Mr. Cao Zhong
Mr. Miao Zhenguo
Mr. Fei Tai Hung
Mr. Tse Kam Fow

The Board would like to express its warm welcome to Mr. Cao on his appointment as the non-executive Chairman of the Company.

By order of the Board
Sinopoly Battery Limited
Miao Zhenguo
Deputy Chairman and Chief Executive Officer

Hong Kong, 11 March 2014

As of the date of this announcement, the Board comprises Mr. Miao Zhenguo (Deputy Chairman and Chief Executive Officer), Mr. Lo Wing Yat, Mr. Xu Donghui (Chief Operating Officer) and Mr. Jaime Che (Vice President) as executive directors; Mr. Cao Zhong (Chairman) and Professor Chen Guohua as non-executive directors; and Mr. Chan Yuk Tong, Mr. Fei Tai Hung and Mr. Tse Kam Fow as independent non-executive directors.

Website: <http://www.sinopolybattery.com>