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CARICO HOLDINGS LIMITED

中汽資源投資有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 729)

DESPATCH OF THE RESPONSE DOCUMENT

The Offeree Document, setting out, inter alia, the terms of the Offers, information on the Carico Group, the letter from the Independent Board Committee containing its recommendation and advice to the Independent Shareholders and the holders of the Carico Options in respect of the Offers and the letter from First Shanghai Capital Limited containing its recommendation and advice to the Independent Board Committee in respect of the Offers will be despatched to the Shareholders and the holders of the Carico Options on 14 May 2007 in accordance with the Takeovers Code.

References are made to the joint announcements (the “Announcements”) of Carico Holdings Limited (the “Company”) and Best Effort International Limited (the “Offeror”) dated 16 March 2007 and 20 March 2007; the announcement of the Company dated 30 April 2007; the announcements of the Offeror dated 4 April 2007 and 30 April 2007; and the offer document of the Offeror dated 30 April 2007. Unless otherwise defined, terms defined in the Announcements shall have the same meanings when used in this announcement.

DESPATCH OF THE RESPONSE DOCUMENT

The response document in relation to the Offers (the “Offeree Document”), setting out, inter alia, the terms of the Offers, information on the Carico Group, the letter from the Independent Board Committee containing its recommendation and advice to the Independent Shareholders and the holders of the Carico Options in respect of the Offers and the letter from First Shanghai Capital Limited containing its recommendation and advice to the Independent Board Committee in respect of the Offers will be despatched to the Shareholders and the holders of the Carico Options on 14 May 2007 in accordance with the Takeovers Code.

Shareholders and the holders of the Carico Options are urged to read carefully the advice, opinion, financial information of the Carico Group and other information contained in the Offeree Document before deciding whether to accept or reject the Offers.

By Order of the board
Carico Holdings Limited
Yip Chi Chiu
Deputy Chairman

Hong Kong, 11 May 2007

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

*As at the date of this announcement, the Board comprises Mr. Ryoji Furukawa# (Chairman), Mr. Yip Chi Chiu** (Deputy Chairman), Mr. Lo Wing Yat**, Mr. Chan Wai Ming** (Chief Executive Officer), Mr. Loo Chung Keung, Steve** (Chief Operating Officer), Mr. Leung Chung Tak, Barry** (Chief Project Officer), Mr. So George Siu Ming**, Mr. Wong Kwok Kuen**, Mr. Chak Chi Man#, Mr. Ryuichi Tanabe#, Mr. Takehiko Wakayama#, Mr. Pang Chun Sing##, Mr. Chan Chun Wai##, Mr. Sit Fung Shuen, Victor## and Mr. Chan Yuk Tong##.*

** *executive Directors*

non-executive Directors

independent non-executive Directors

* *For identification purpose only*

Please also refer to the published version of this announcement in the China Daily.