



CARICO HOLDINGS LIMITED

中汽資源投資有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 729)

2007 FIRST QUARTER RESULTS

This announcement is made pursuant to the disclosure obligation under Rule 13.09(1) of the Listing Rules. The Board announces the unaudited consolidated results of the Group for the three months ended 30 June 2007.

This announcement is made pursuant to the disclosure obligation under Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). The board of directors (the "Board") of Carico Holdings Limited (the "Company") announces the unaudited consolidated results of the Company and its subsidiaries (the "Group") for the three months ended 30 June 2007 together with the unaudited comparative figures for the corresponding three months ended 30 June 2006.

FINANCIAL HIGHLIGHTS

	Three months ended 30 June	
	2007 (unaudited) HK\$'000	2006 (unaudited) HK\$'000
Turnover	<u>9,374</u>	<u>3,958</u>
Loss for the period	<u>(9,132)</u>	<u>(6,464)</u>
Attributable to:		
Equity holders of the Company	(7,811)	(5,195)
Minority interests	<u>(1,321)</u>	<u>(1,269)</u>
	<u>(9,132)</u>	<u>(6,464)</u>

	As at 30 June 2007 (unaudited) HK\$'000	As at 31 March 2007 (audited) HK\$'000
Equity attributable to equity holders of the Company	161,232	145,894
Minority interests	3,295	4,646
Total equity	164,527	150,540

Note:

1. Basis of preparation

The principal accounting policies and methods of computations used in the preparation of the unaudited consolidated financial statements are consistent with those used in the preparation of the Group's final audited financial statements for the year ended 31 March 2007.

2. Turnover

The Group is principally engaged in the manufacturing and trading of automotive components, securities dealings and investments, provision of securities brokerage services, provision of logistics services and investment holding for the period ended 30 June 2007.

During the last corresponding three months ended 30 June 2006, the Group was mainly engaged in manufacturing and trading of automotive components, provision of securities brokerage services and provision of logistics services.

Review of Results

The first quarter financial statements have been reviewed by the audit committee of the Company.

By order of the Board
Carico Holdings Limited
Yip Chi Chiu
Deputy Chairman & Chief Executive Officer

Hong Kong, 5 October 2007

*As at the date of this announcement, the Board comprises Mr. Ryoji Furukawa[#] (Chairman), Mr. Yip Chi Chiu^{**} (Deputy Chairman and Chief Executive Officer), Mr. Lo Wing Yat^{**}, Mr. Leung Chung Tak, Barry^{**} (Chief Operating Officer and Chief Project Officer), Mr. So George Siu Ming^{**} (Chief Financial Officer), Mr. Chak Chi Man[#], Mr. Ryuichi Tanabe[#], Mr. Takehiko Wakayama[#], Mr. Wong Kwok Kuen[#], Mr. Chan Yuk Tong^{##}, Mr. Fei Tai Hung^{##} and Mr. Tse Kam Fow^{##}.*

^{**} executive directors

[#] non-executive directors

^{##} independent non-executive directors

^{*} For identification purposes only