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JIA SHENG HOLDINGS LIMITED

嘉盛控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 729)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of Jia Sheng Holdings Limited (the "Company") hereby announces that on 8 May 2009, a total of 122,020,000 share options (the "Options") to subscribe for ordinary shares of HK\$0.01 each of the Company (the "Shares") were granted, subject to acceptance of the grantees, under the share option scheme adopted by the Company on 30 March 2004 (as amended by an addendum effective on 7 December 2005). The following are the details of the Options granted:

Date of grant	:	8 May 2009
Exercise price of Options granted	:	HK\$0.061 per Share
Number of Options granted	:	122,020,000
Closing price of the Shares on the date of grant	:	HK\$0.061 per Share
Validity period of the Options	:	10 years, from 8 May 2009 to 7 May 2019
Vesting condition	:	Options granted are subject to a vesting period of two years with 50%, 25% and 25% of the Options becoming exercisable 12 months, 18 months and 24 months after the date of grant respectively

Among the 122,020,000 Options, 66,600,000 Options were granted to the directors of the Company with details as follows:

Name	Position	Number of Options
Yip Chi Chiu	Executive director	18,000,000
Lo Wing Yat	Executive director	16,200,000
So George Siu Ming	Executive director	16,200,000
Leung Chung Tak Barry	Executive director	7,200,000
Wong Kwok Kuen	Non-executive director	1,800,000
Chak Chi Man	Non-executive director	1,800,000
Chan Yuk Tong	Independent non-executive director	1,800,000
Fei Tai Hung	Independent non-executive director	1,800,000
Tse Kam Fow	Independent non-executive director	1,800,000

The grant of Options to each of the above directors has been approved by the independent non-executive directors of the Company (excluding the independent non-executive director who is the grantee of the Options).

Save as disclosed in this announcement, none of grantees of the Options is a director, chief executive or substantial shareholder of the Company, or an associate (as defined in the Listing Rules) of any of them.

By order of the Board of
Jia Sheng Holdings Limited
Yip Chi Chiu
Deputy Chairman and Chief Executive Officer

Hong Kong, 8 May 2009

*As at the date of this announcement, the Board comprises Mr. Yip Chi Chiu** (Deputy Chairman and Chief Executive Officer), Mr. Lo Wing Yat**, Mr. Leung Chung Tak Barry** (Chief Project Officer), Mr. So George Siu Ming** (Chief Operating Officer and Chief Financial Officer), Mr. Chak Chi Man[#], Mr. Wong Kwok Kuen[#], Mr. Chan Yuk Tong^{##}, Mr. Fei Tai Hung^{##} and Mr. Tse Kam Fow^{##}.*

** *executive directors*

[#] *non-executive directors*

^{##} *independent non-executive directors*

Website: <http://www.jiasheng.hk>