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FDG Electric Vehicles Limited 五龍電動車(集團)有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 729)

TRADING SUSPENSION

At the request of FDG Electric Vehicles Limited (the "Company"), trading in the Company's shares on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 10 December 2015 pending the release by the Company of an announcement in relation to the subscription of new ordinary shares of the Company and whitewash waiver application.

By order of the Board

FDG Electric Vehicles Limited

Jaime Che

Executive Director

Hong Kong, 10 December 2015

As at the date of this announcement, the Board comprises Mr. Cao Zhong (Chairman and Chief Executive Officer), Mr. Miao Zhenguo (Deputy Chairman), Dr. Chen Yanping (Chief Operating Officer), Mr. Lo Wing Yat and Mr. Jaime Che (Vice President) as executive directors; and Mr. Chan Yuk Tong, Mr. Fei Tai Hung and Mr. Tse Kam Fow as independent non-executive directors.

The directors of the Company jointly and severally accept full responsibility for accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.