



JIA SHENG HOLDINGS LIMITED

嘉盛控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00729)

FIRST QUARTERLY RESULTS FOR THE THREE MONTHS ENDED 30 JUNE 2008

This announcement is made pursuant to the disclosure obligation under Rule 13.09(1) of the Listing Rules. The Board announces the unaudited consolidated results of the Group for the three months ended 30 June 2008.

This announcement is made pursuant to the disclosure obligation under Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). The board of directors (the "Board") of Jia Sheng Holdings Limited (the "Company") announces the unaudited consolidated results of the Company and its subsidiaries (together, the "Group") for the three months ended 30 June 2008 together with the unaudited comparative figures for the corresponding three months ended 30 June 2007.

FINANCIAL HIGHLIGHTS

	Three months ended 30 June	
	2008 (unaudited) HK\$'000	2007 (unaudited and restated) HK\$'000
Turnover	<u>20,183</u>	<u>8,287</u>
Loss for the period	<u>(15,631)</u>	<u>(9,132)</u>
Attributable to:		
Equity holders of the Company	(15,533)	(7,811)
Minority interests	<u>(98)</u>	<u>(1,321)</u>
	<u>(15,631)</u>	<u>(9,132)</u>

	As at 30 June 2008 (unaudited) HK\$'000	As at 31 March 2008 (audited) HK\$'000
Total equity		
Equity attributable to equity holders of the Company	106,703	113,314
Minority interests	424	526
	<u>107,127</u>	<u>113,840</u>

Notes:

1. Basis of preparation

The accounting policies and basis of preparation adopted in the preparation of these first quarterly results are consistent with those used in the Group's audited financial statements for the year ended 31 March 2008.

2. Turnover

The Group was principally engaged in manufacturing and trading of automotive components, securities dealing and investment, provision of securities brokerage services and investment holding during the three months ended 30 June 2008 and the last corresponding three months ended 30 June 2007. The turnover for the period ended 30 June 2007 amounted to approximately HK\$1,087,000 was restated as discontinued operation to conform with the treatment that the Group disposed of its entire interest in a subsidiary that engaged in the provision of logistics services in August 2007.

Review of Results

The first quarterly financial statements have been reviewed by the audit committee of the Company.

By order of the Board
Jia Sheng Holdings Limited
Yip Chi Chiu
Deputy Chairman & Chief Executive Officer

Hong Kong, 3 October 2008

*As at the date of this announcement, the Board comprises Mr. Ryoji Furukawa[#] (Chairman), Mr. Yip Chi Chiu^{**} (Deputy Chairman and Chief Executive Officer), Mr. Lo Wing Yat^{**}, Mr. Leung Chung Tak, Barry^{**} (Chief Operating Officer and Chief Project Officer), Mr. So George Siu Ming^{**} (Chief Financial Officer), Mr. Chak Chi Man[#], Mr. Ryuichi Tanabe[#], Mr. Takehiko Wakayama[#], Mr. Wong Kwok Kuen[#], Mr. Chan Yuk Tong^{###}, Mr. Fei Tai Hung^{###} and Mr. Tse Kam Fow^{###}.*

^{**} executive directors

[#] non-executive directors

^{###} independent non-executive directors