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BEST EFFORT INTERNATIONAL LIMITED

(Incorporated in the British Virgin Islands with limited liability)

DESPATCH OF OFFER DOCUMENT

JOINT FINANCIAL ADVISERS TO BEST EFFORT INTERNATIONAL LIMITED



AND



DESPATCH OF OFFER DOCUMENT

All conditions of the Agreement had been fulfilled on 27 April 2007 and the Completion took place on the same date. The offer document in relation to the Offers (the “Offer Document”) containing, among other things, the terms of the Offers and information on the Offeror and the accompanying forms of acceptance have been despatched to Carico Shareholders and holders of Carico Options on 30 April 2007. The Offers commence on 30 April 2007 and will be closed on 28 May 2007 unless the Offers have previously become or been declared unconditional or the Offeror revises the Offers in accordance with the relevant provisions of the Takeovers Code. A detailed timetable in respect of the Offer has been included in the Offer Document.

WARNING

The Offers are conditional. If the Offeror does not receive acceptances of the Offers which, together with the Carico Shares already owned or agreed to be acquired by Offeror and parties acting in concert with it before or during the offer period of the Offers, will result in the Offeror and parties acting in concert with it holding 50% of the voting rights of Carico, the Offers cannot become unconditional and will lapse. The latest time for acceptance of the Offers will be at 4:00 p.m. on 28 May 2007 and the Offers will close on the same date unless the Offers have previously become or been declared unconditional or the Offeror revises the Offers in accordance with the Takeovers Code.

Reference is made to the joint announcements of the Offeror and Carico dated 16 March 2007 (the “First Joint Announcement”) and 20 March 2007 and the announcement of the Offeror dated 4 April 2007. Unless otherwise defined, terms defined in the First Joint Announcement shall have the same meanings when used in this announcement.

DESPATCH OF OFFER DOCUMENT

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The offer document in relation to the Offers (the “Offer Document”) containing, among other things, the terms of the Offers and information on the Offeror and the accompanying forms of acceptance have been despatched to Carico Shareholders and holders of Carico Options on 30 April 2007.

The Offers commence on 30 April 2007 and will be closed on 28 May 2007 unless the Offers have previously become or been declared unconditional or the Offeror revises the Offers in accordance with the relevant provisions of the Takeovers Code. The latest time for acceptance of the Offers on the first closing date is 4:00 p.m. on Monday, 28 May 2007. The Offeror will issue a press announcement in relation to any revision of the Offers, which will state the next closing date or, if the Offers have become or are at that time unconditional as to acceptances, that the Offers will remain open until further notice. A detailed timetable in respect of the Offer has been included in the Offer Document.

In accordance with the Takeovers Code, a response document is required to be sent to the Carico Shareholders and the holders of the Carico Options within 14 days from the posting of the Offer Document. The Carico Shareholders and the holders of Carico Options are advised to read the response document before taking action on the Offers.

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By Order of the board of directors of
Best Effort International Limited
Yip Chi Chiu
Director

Hong Kong, 30 April 2007

The directors of Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Please also refer to the published version of this announcement in the China Daily.