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JIA SHENG HOLDINGS LIMITED

嘉盛控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 729)

MOVEMENTS IN PRICE AND TRADING VOLUME

The Board announced that it has been informed by one of its shareholders, Asset Managers (China) Fund Co., Ltd (“AMCF”) that completion of the transfer of 94,442,471 Shares of the Company at HK\$0.19 per Share to another shareholder of the Company, namely Bright Success Holdings Limited (“Bright Success”) has been taken place. The 94,442,471 Shares representing approximately 5.16% of the issued share capital of the Company. As a result of the Completion, the shareholding of AMCF in the Company has been decreased from approximately 14.33% to approximately 9.17% and AMCF has ceased to be a substantial shareholder of the Company. The shareholding of Bright Success has been increased from approximately 0.37% to 5.53%.

The Directors noted the increase in the price and increase in the trading volume of the Shares today and wish to state that save as disclosed in this announcement, they are not aware of the reasons for such movements.

The board (“Board”) of directors (“Directors”) of Jia Sheng Holdings Limited (“Company”) announced that it has been informed by one of its shareholders, Asset Managers (China) Fund Co., Ltd (“AMCF”) that completion of the transfer (“Transfer”) of 94,442,471 Shares of the Company (“Shares”) at HK\$0.19 per Share to another shareholder of the Company, namely Bright Success Holdings Limited (“Bright Success”) has been taken place (“Completion”). Bright Success is owned as to 50% by each of Mr. Yip Chi Chiu, a Director, and his spouse, Ms. Lui Wai Kuen Brenda. Details of the Transfer were also disclosed in note 2 of the paragraph headed “Substantial Shareholders’ interest and short position in Shares and underlying shares of the Company” in the appendix titled “General Information” of a circular of the Company dated 5 February 2008. The 94,442,471 Shares representing approximately 5.16% of the issued share capital of the Company. As a result of the Completion, the

shareholding of AMCF in the Company has been decreased from 262,340,199 Shares (representing approximately 14.33%) to 167,897,728 Shares (representing approximately 9.17%) and AMCF has ceased to be a substantial shareholder (as defined under the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”)) of the Company. The shareholding of Bright Success has been increased from 6,700,000 Shares (representing approximately 0.37%) to 101,142,471 Shares (representing approximately 5.53%).

The Directors noted the increase in the price and increase in the trading volume of the Shares today and wish to state that save as disclosed in this announcement, they are not aware of the reasons for such movements. The Board also confirms there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

This announcement is made by order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By order of the Board
Jia Sheng Holdings Limited
Yip Chi Chiu

Deputy Chairman and Chief Executive Officer

Hong Kong, 2 July 2008

*As at the date of this announcement, the Board comprises Mr. Ryoji Furukawa[#] (Chairman), Mr. Yip Chi Chiu^{**} (Deputy Chairman and Chief Executive Officer), Mr. Lo Wing Yat^{**}, Mr. Leung Chung Tak, Barry^{**} (Chief Operating Officer and Chief Project Officer), Mr. So George Siu Ming^{**} (Chief Financial Officer), Mr. Chak Chi Man[#], Mr. Ryuichi Tanabe[#], Mr. Takehiko Wakayama[#], Mr. Wong Kwok Kuen[#], Mr. Chan Yuk Tong^{##}, Mr. Fei Tai Hung^{##} and Mr. Tse Kam Fow^{##}.*

^{**} *executive Directors*

[#] *non-executive Directors*

^{##} *independent non-executive Directors*